



## UNITED WAY INTERNATIONAL GRANT AGREEMENT

701 North Fairfax Street  
Alexandria, Virginia 22314-2045  
U.S.A.  
Tel: 1 703/519-0092  
Fax: 1 703/519-0097

11 February 2004

Sra. Evaydée Pérez, Executive Director  
Fundación sur Futuro, Inc.  
27 de Febrero Unicento Plaza  
Suite 27  
Santo Domingo, Dominican Republic

**Grant ID #:** 10044  
**Grant Amount:** US \$25,000  
**Final Report Due Date:** 11 February 2005

Dear Sra. Pérez:

United Way International is pleased to award a grant in the amount of US\$25 000 to Fundación Sur Futuro, Inc. in support of the Rural Micro-credit Development Project in the Upper Sabana Yegua Watershed. This grant was made possible by the generosity of Citigroup Foundation.

The following terms and conditions govern this grant:

1. Fundación Sur Futuro, Inc. will use the grant only for the purposes and activities specified in the opening paragraph of this letter.
2. Fundación Sur Futuro, Inc. will not use the grant, directly or indirectly,
  - to influence legislation;
  - to influence the outcome of any specific election for candidates to public office or to carry on any voter registration drive;
  - to induce or encourage violations of law or public policy or to cause any improper private benefit to occur;
  - to make any grant to an individual, other than as a part of Fundación Sur Futuro, Inc. charitable activities in support of the Grant Purposes; or
  - to undertake any activity not in support of the Grant Purposes.
3. The grant will not be used for the tuition, medical expenses, or other economic benefits of a donor to United Way International, Fundación Sur Futuro, Inc., or any member of such a donor's family.

4. Fundación Sur Futuro, Inc. operates in compliance with the laws of its home country and confirms it actively does not support, directly or indirectly, any terrorist activities or violence of any kind.
5. If Fundación Sur Futuro, Inc. is dissolved, or if it is otherwise unable to use the grant for the Grant Purposes, Fundación Sur Futuro, Inc. will promptly return any unexpended grant funds to United Way International.
6. If any portion of the grant is used for purposes other than the Grant Purposes, Fundación Sur Futuro, Inc. will promptly correct the error. If the misuse is not promptly corrected, United Way International may demand the return of the entire grant, and Fundación Sur Futuro, Inc. will return the grant.
7. If Fundación Sur Futuro, Inc. concludes that it is necessary to modify the Grant Purposes in order to comply with requirements of any law or regulation affecting its responsibilities under this grant, or it becomes aware of facts or circumstances affecting its ability to implement the Grant Purposes or the propriety of such implementation, Fundación Sur Futuro, Inc. will promptly notify United Way International in writing, and together we shall take such steps as may be necessary to resolve the situation.
8. United Way International will transmit funds via wire transfer to the bank account of Fundación Sur Futuro, Inc. upon receiving a copy of this grant agreement bearing the signature of an authorized representative and the wire transfer information as described in Exhibit A: "Bank Wire Transfer Form". To speed up the process, you may fax a copy of the signed agreement. The signed original must be returned to UWI no later than one week after receipt.
9. Fundación Sur Futuro, Inc. will complete and return by fax transmission Exhibit B, "Funds Transmittal Form" notifying United Way International that funds have been received.
10. Fundación Sur Futuro, Inc. will provide UWI with an interim report and/or final reports on the dates specified above, satisfactory to United Way International as described in Exhibit C, "Grant Report Form".

United Way International is pleased to assist Fundación Sur Futuro, Inc. in serving the community.

Sincerely,



Ms. Ana María Morán-Loubriel  
Vice President  
United Way International

Date: February 12, 2004

ACCEPTED AND AGREED: 1

By: [Handwritten Signature]

Title: President

Fundación Sur Futuro, Inc.

Date: February 12, 2004